

CASE STUDY: FRAUD INVESTIGATION

INDUSTRY: MANUFACTURING SECTOR

PRODUCT: CABLE WIRE



Introduction

A leading cable manufacturer engaged us to investigate the purported involvement of its employee(s) in dubious transaction(s) at its manufacturing unit.

Methodology

A team of specialized investigators was deployed at the manufacturing facility to gather on-ground feedback about the suspected transaction(s) and the internal reputation of the subjects involved. This was followed by:

- Employee Interview process
- Undercover investigation
- Internal Audit
- Surveillance on the suspected individuals

Discovery of material fact enabled us to uncover the involvement of the individuals who were purportedly a part of the fraudulent activity. We also assisted the Client to completely overhaul the internal processes in practice and put forth preventive controls.

Mentioned below are few of the highlights:

- All on quotations were plain paper, there was no letter head used.
- Transaction(s) used to take place during after office hours.
- Cash transaction(s) were taking place which is against the company policies.

Business Challenge:

The Client discovered illegitimate transactions through an internal audit exercise. However, the Client was not able to discover the perpetrators (internal and external) involved. We were presented with the task to unravel the trail of transaction(s) being undertaken by the perpetrators within in a very little span of time.

Result:

The findings of our investigation enabled the client to re-consider the policies implemented and simultaneously take a stand on fraud activities being undertaken by few its employee(s).

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